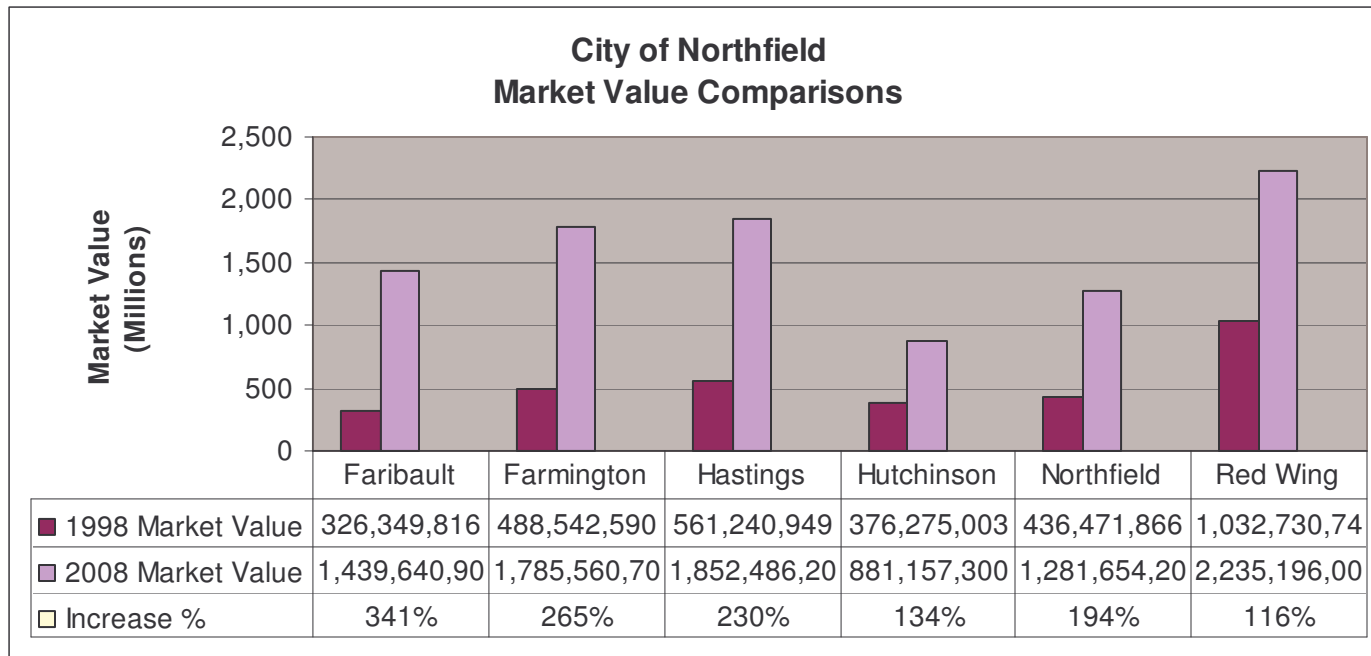
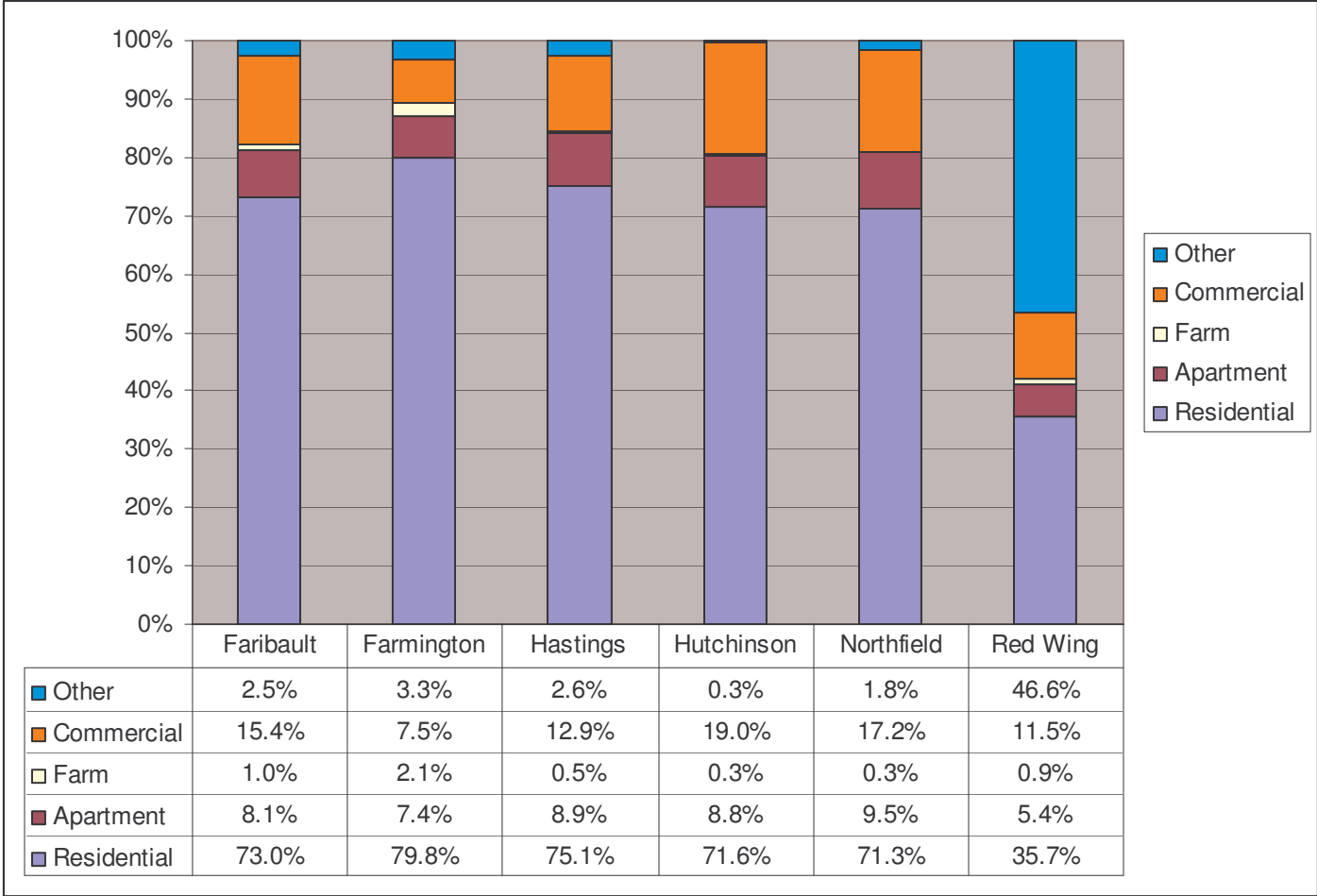
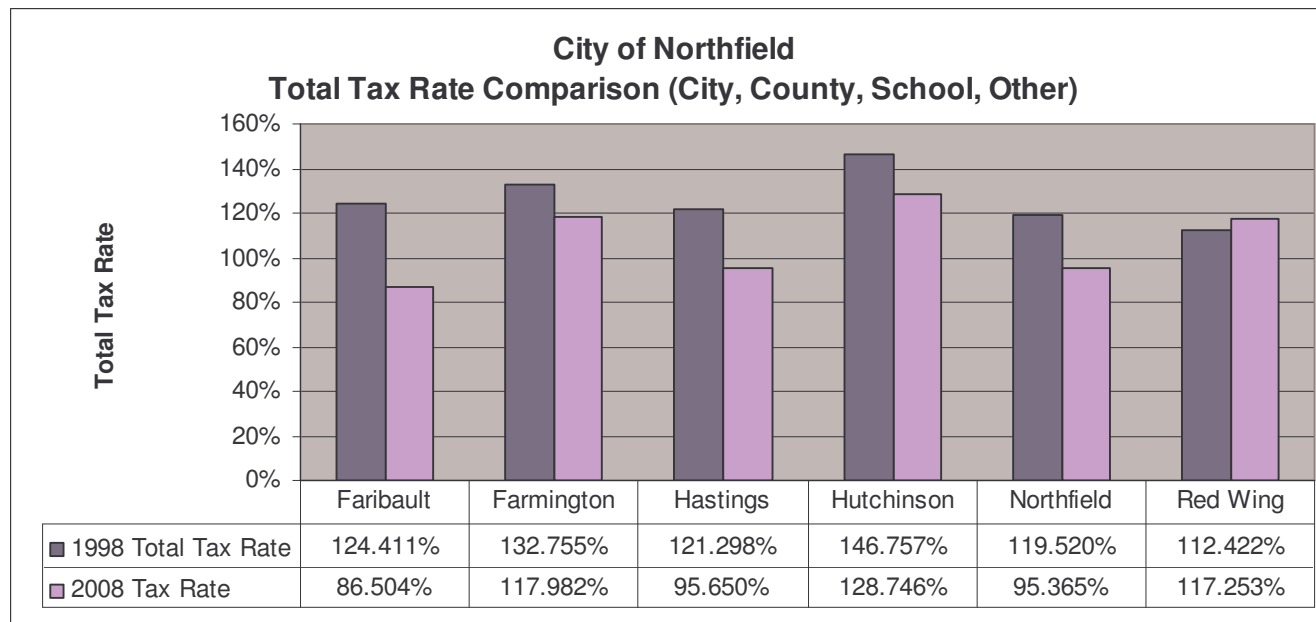
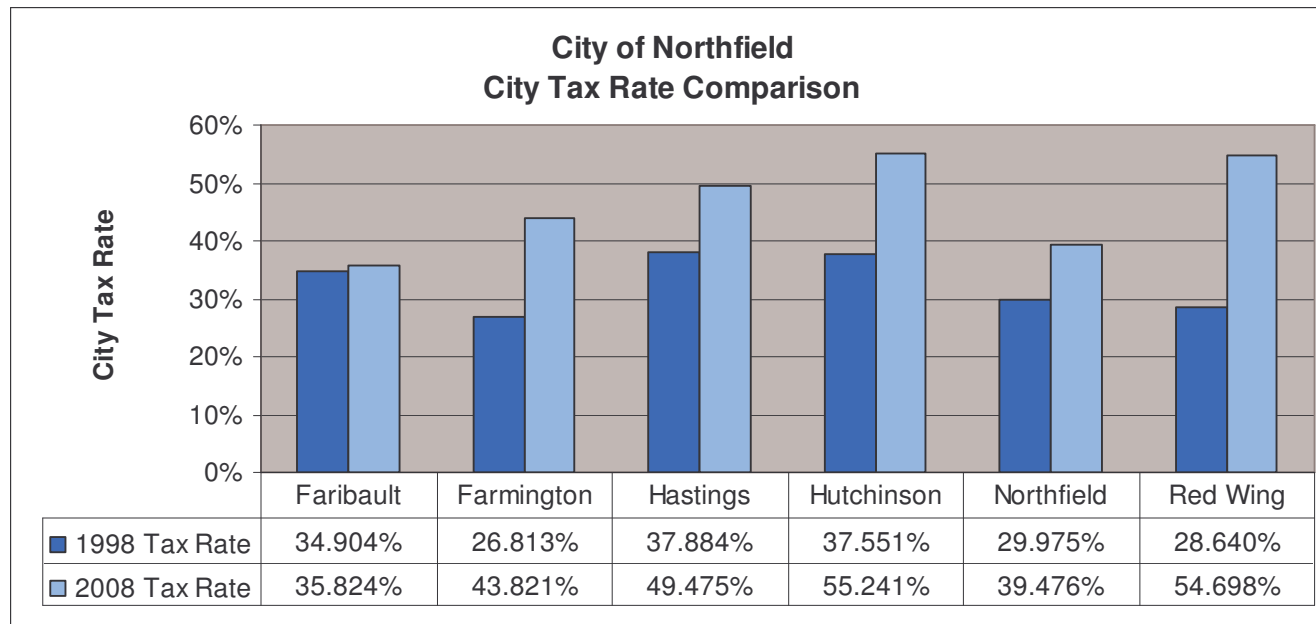


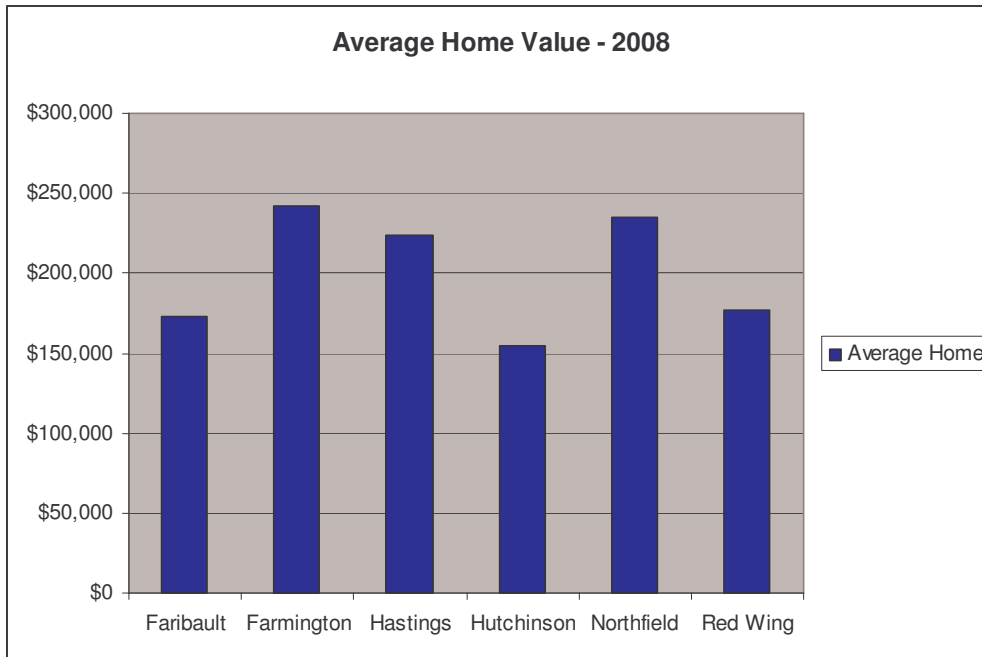
Tax capacity = assessed market value x property class rate; the majority of the City’s property tax levy is spread over tax capacity rather than market value. This chart depicts taxable tax capacity – doesn’t include tax-exempt properties.



Tax Base Composition

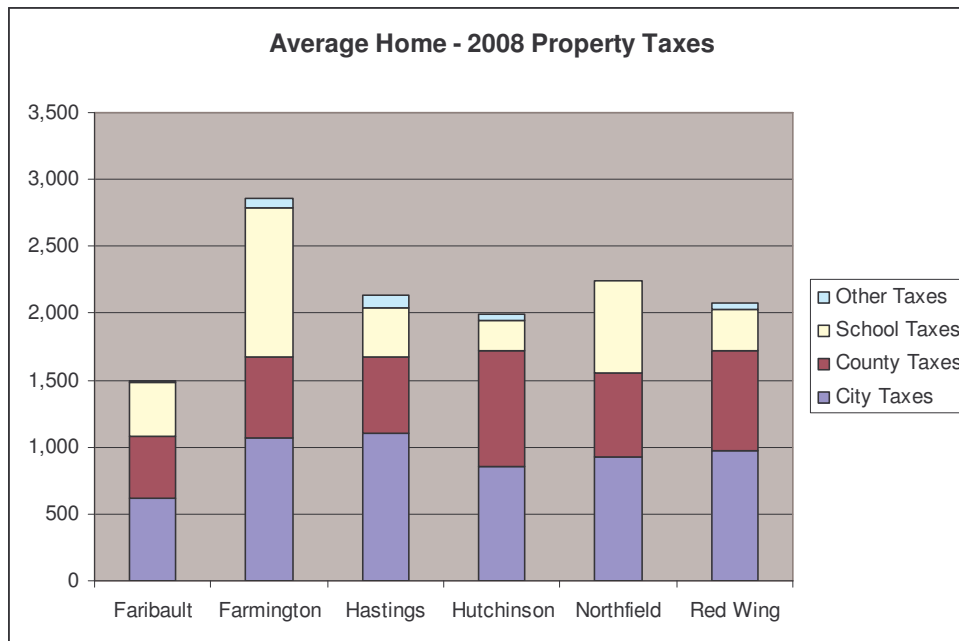


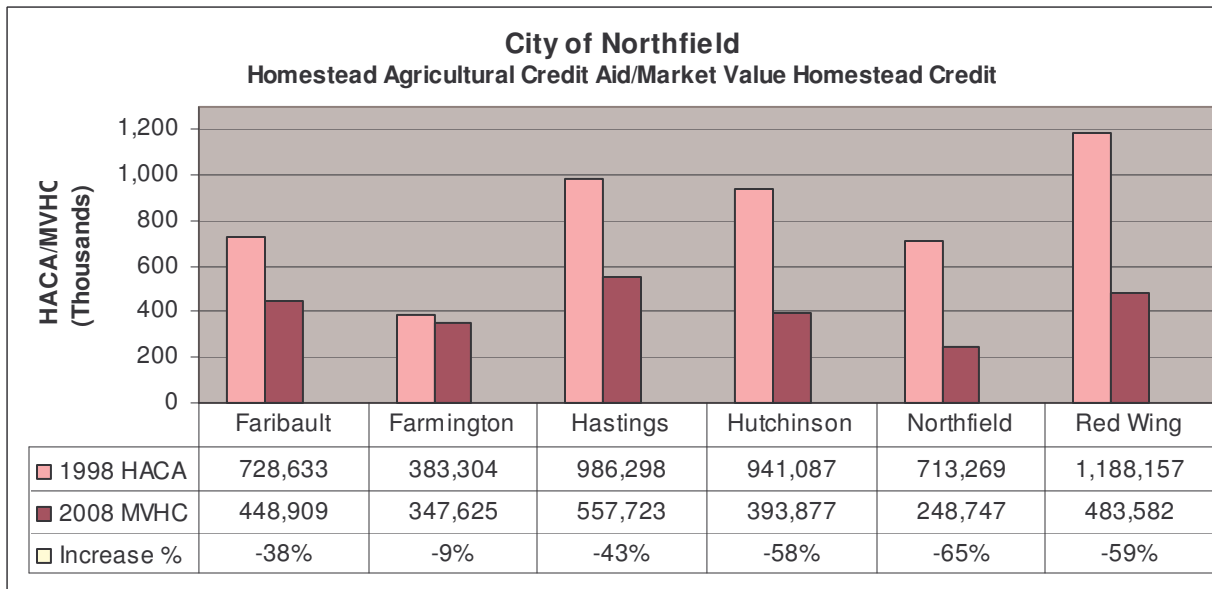
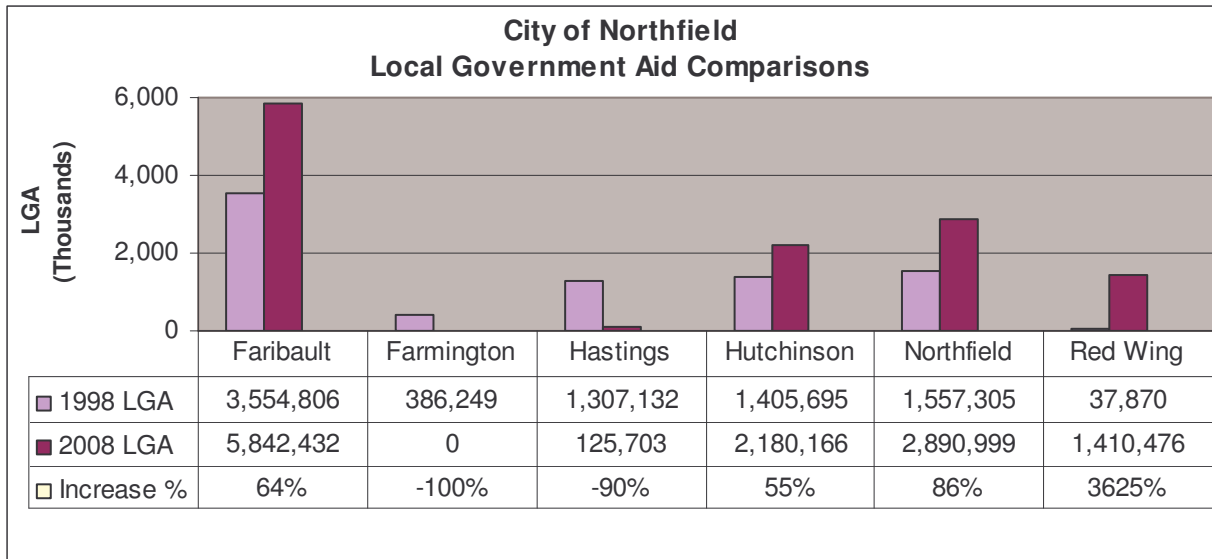




City	2008 Average Home
Faribault	172,537
Farmington	242,336
Hastings	223,383
Hutchinson	154,869
Northfield	235,407
Red Wing	176,841

City	City Taxes	County Taxes	School Taxes	Other Taxes
Faribault	618	457	404	13
Farmington	1,062	610	1,111	76
Hastings	1,105	563	373	96
Hutchinson	856	870	225	44
Northfield	929	622	696	-
Red Wing	967	755	311	40

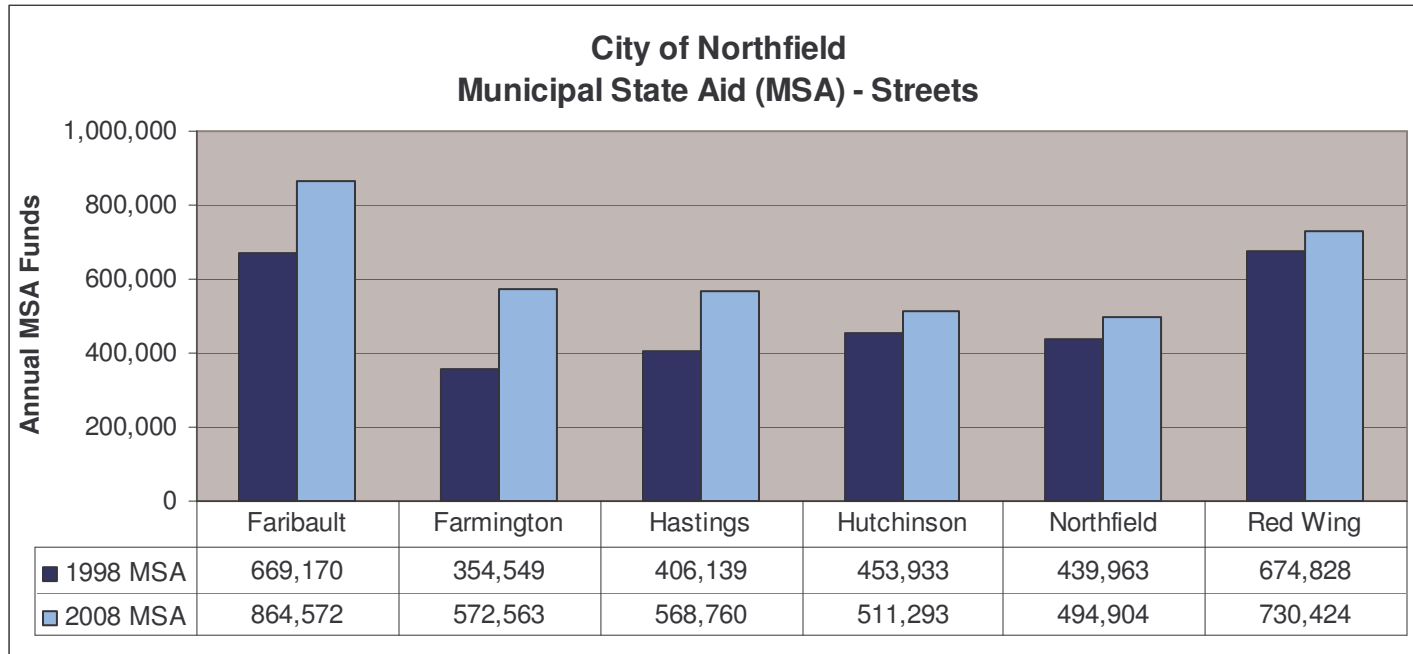




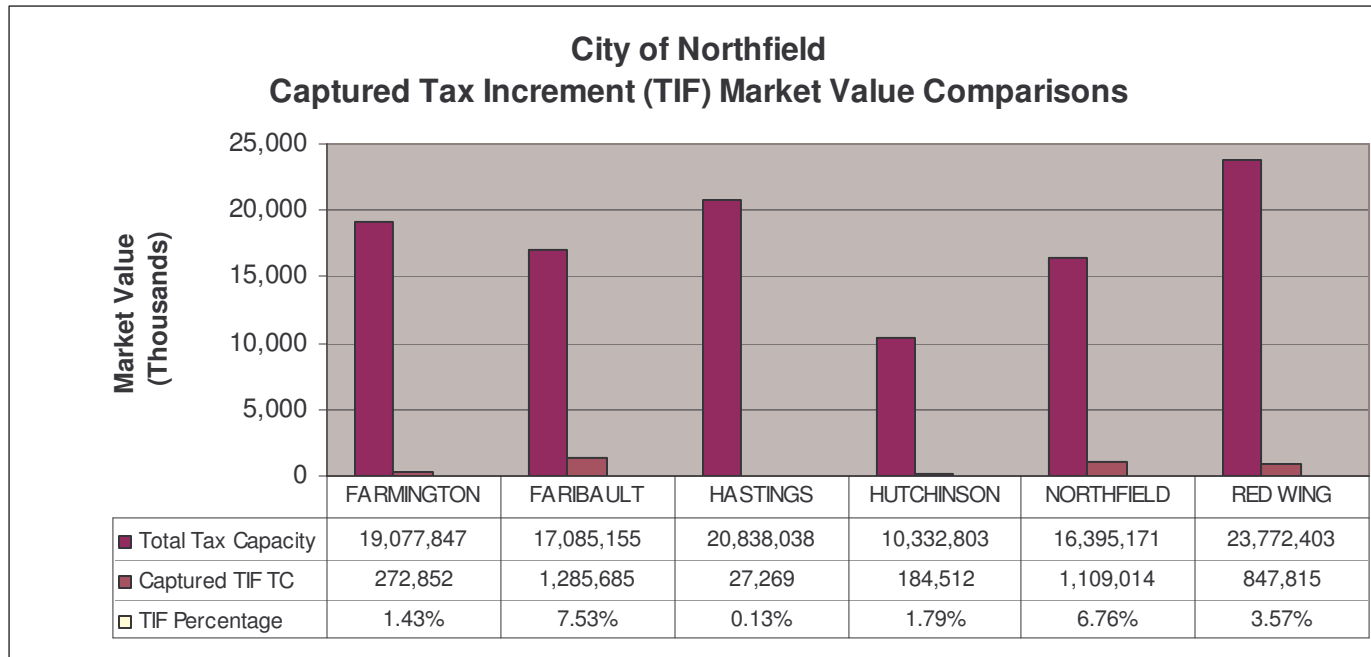
This chart compares total LGA and HACA / MVHC contrasted with the percentage change in population for the ten-year period.

	Total Aid 1998	Total Aid 2008	Change \$	Change %	Population Change %
Faribault	4,283,439	6,291,341	2,007,902	47%	20%
Farmington	769,553	347,625	-421,928	-55%	90%
Hastings	2,293,430	683,426	-1,610,004	-70%	30%
Hutchinson	2,346,782	2,574,043	227,261	10%	10%
Northfield	2,270,574	3,139,746	869,172	38%	24%
Red Wing	1,226,027	1,894,058	668,031	54%	3%

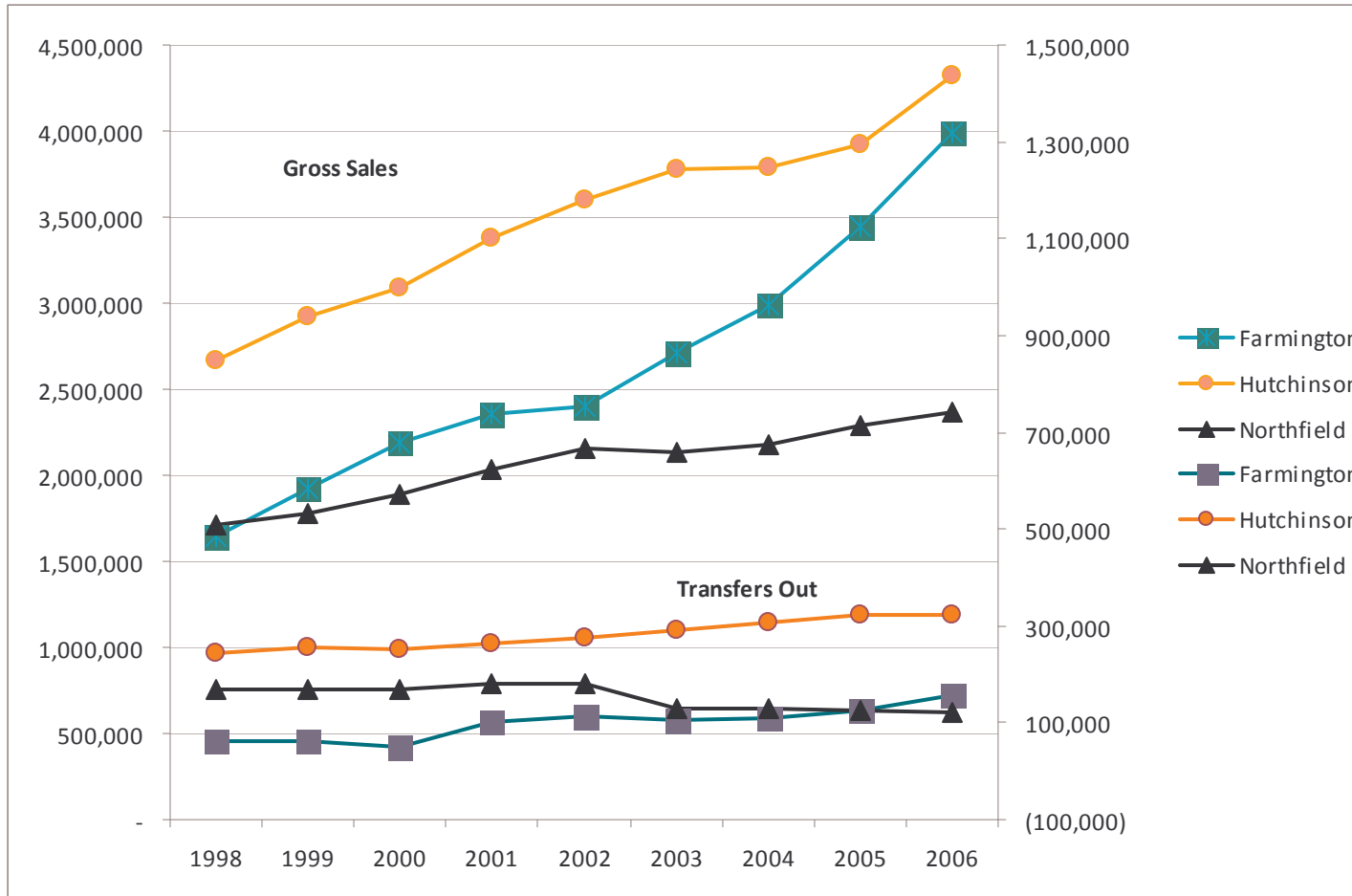
LGA = Local Government Aid and is direct general aid to local governments. HACA = Homestead and Agricultural Credit Aid and is another general aid, but based upon a different formula. It has been replaced by the MVHC – Market Value Homestead Credit Aid.



Another good comparison would be number of miles of MSA streets.



Liquor Operations - Gross Sales and Transfers Out



Gross Sales are measured by the axis on the left and transfers out on the axis on the right of the chart.

There has been mention of Fergus Falls as another comparison:

Gross sales in 1998 were 2,334,831 and transfers out at 188,000. In 2006 gross sales totaled 4,496,115 and transfers out were 266,831.

Summary Comparison of Bonded Indebtedness – Total Debt

**City of Northfield Debt Comparison
 Bonded Indebtedness**

	General Obligation Taxes	General Obligation Improvements	General Obligation Tax Increment	General Obligation Revenue	General Obligation Hospital Rev	General Obligation State-Aids	Revenue Electric & Gas	Revenue Golf Course	Revenue Hospital	Non GO Public Proj	Total Bonded Indebtedness
Faribault	18,010,000	4,500,000	445,000	5,015,000							27,970,000
Farmington	13,273,411	23,230,000	425,000	2,380,000						4,690,000	43,998,411
Hastings	7,760,000	24,280,000		8,210,000							40,250,000
Hutchinson	470,000	17,665,000	605,000	41,306,847	14,950,000	180,000	25,785,000		2,380,000		103,341,847
Northfield	1,650,000	9,225,000	1,555,000	19,921,000					31435000	6,279,122	70,065,122
Red Wing	0	3,595,000	1,155,000	26,100,301				1,293,090			32,143,391
Averages	6,860,569	13,749,167	697,500	17,155,525							52,961,462

Sanitary Sewer Services for Farmington and Hastings are provided by the Metropolitan Council Environmental Services reducing capital costs significantly.
 City of Faribault has plans for 2009-10 for \$10 to \$15 million in improvements to its water treatment system in 2009 or 2010.

Summary Comparison of Bonded Indebtedness –
General Obligation Bonds Paid by Property Taxes

Purpose	Issue Date	Issue Amount	Final Maturity	Outstanding To Date
Faribault				
Community Center	10/1/99	560,000	2/1/10	135,000
Swimming Pool	11/1/00	1,945,000	2/1/16	1,325,000
Library	12/1/01	995,000	2/1/09	155,000
Capital Equipment	6/16/05	520,000	2/1/10	215,000
Public Works Buidling	10/10/06	7,850,000	2/1/26	7,600,000
Public Improvements	12/12/06	1,075,000	2/1/22	1,030,000
Capital Equipment	12/12/06	525,000	2/1/11	375,000
Public Improvements	12/6/07	2,590,000	2/1/28	2,590,000
Police & Public Safety Building	11/25/08	4,585,000	2/1/29	4,585,000
Total		20,645,000		18,010,000
Farmington				
MPFA Clean Water Loan	4/4/95	764,377	2/20/16	388,411
Capital Equipment	4/1/04	1,480,000	2/1/09	315,000
Fire Hall	7/1/05	2,280,000	2/1/26	2,125,000
Capital Equipment	7/1/05	730,000	2/1/11	455,000
City Hall and Garage	6/28/07	9,990,000	2/1/28	9,990,000
Total		15,244,377		13,273,411
Non-GO Public Works & Police	5/1/01	5,820,000	2/1/23	4,690,000
Total Non GO				4,690,000
Hastings				
Park Mainenance Facility	8/1/01	2,535,000	2/1/22	2,035,000
Equipment	10/1/04	315,000	2/1/09	80,000
Swimming Pool	12/1/05	1,280,000	2/1/19	1,135,000
Municipal Building	12/1/05	3,660,000	2/1/14	2,875,000
Equipment	12/1/06	395,000	2/1/12	395,000
Dakota Communications Center	5/1/07	295,000	2/1/14	255,000
Equipment	11/15/07	360,000	2/1/13	360,000
Local Improvements	11/15/08	265,000	2/1/20	265,000
Equipment	11/15/08	360,000	2/1/14	360,000
Total		9,465,000		7,760,000

Summary Comparison of Bonded Indebtedness –
 General Obligation Bonds Paid by Property Taxes – continued

Purpose	Issue Date	Issue Amount	Final Maturity	Outstanding To Date
Hutchinson				
Vehicle Maintenance Facility	6/1/95	1,500,000	2/1/11	410,000
Equipment	8/24/04	285,000	2/1/09	60,000
Total		1,785,000		470,000
Northfield				
Community Center	11/7/07	1,650,000	2/1/17	1,650,000
Total		1,650,000		1,650,000
Non GO - Swimming Pool	7/18/06	3,210,000	2/1/25	2,930,000
Non GO - Community Action Cente	3/1/00	250,000	10/1/09	19,761
Total Non GO		3,460,000		2,949,761
Red Wing				None

Summary Comparison of Bonded Indebtedness –
General Obligation Revenue Bonds

City	Purpose	Issue Date	Issue Amount	Final Maturity	Outstanding To Date
Faribault					
	Water	12/1/01	1,030,000	6/1/09	140,000
	Water	9/21/04	2,080,000	2/1/15	1,530,000
	Sewer	5/18/06	4,975,000	2/1/13	3,345,000
	Total		8,085,000		5,015,000
Farmington					
	Utility	2/1/01	1,650,000	2/1/22	1,300,000
	Sanitary Sewer	4/1/04	2,010,000	12/1/13	1,080,000
	Total		1,650,000		2,380,000
Hastings					
	Hydro Electric	1/15/02	6,155,000	12/1/16	3,675,000
	Water	12/1/05	640,000	2/1/17	555,000
	Water	12/1/06	4,090,000	2/1/27	3,980,000
	Total		10,885,000		8,210,000
Hutchinson					
	Wastewater	11/1/00	2,800,000	2/1/09	185,000
	Sewer	10/1/02	850,000	2/1/13	470,000
	MPFA Water	8/1/05	5,897,247	8/20/24	4,969,247
	Water & Sewer	10/4/05	2,790,000	2/1/16	2,310,000
	Sewer	9/19/06	2,240,000	2/1/22	2,130,000
	Water	9/19/06	2,210,000	2/1/22	2,100,000
	MPFA Water	8/7/06	12,216,000	8/20/25	11,423,000
	MPFA Sewer	6/26/07	14,774,600	8/20/26	14,774,600
	Stormwater	11/6/08	1,315,000	2/1/19	1,315,000
	Wastewater	11/6/08	1,630,000	2/1/16	1,630,000
	Total		46,722,847		41,306,847

Summary Comparison of Bonded Indebtedness –
 General Obligation Revenue Bonds – continued

City	Purpose	Issue Date	Issue Amount	Final Maturity	Outstanding To Date
Northfield					
	Sewer	12/1/99	1,065,000	2/1/09	45,000
	MPFA Sewer	5/2/00	18,390,072	8/20/21	13,356,000
	Sewer & Water	8/1/02	1,510,000	2/1/18	1,115,000
	Sewer & Water	4/28/04	2,245,000	2/1/22	1,850,000
	Utility	11/7/07	2,185,000	2/1/20	2,185,000
	Utility	10/24/07	1,230,000	2/1/09	1,230,000
	Stormwater	12/18/08	140,000	2/1/20	140,000
	Total		26,765,072		19,921,000
Red Wing					
	PFA Clean Water	12/20/96	750,000	8/20/17	424,787
	PFA Clean Water	12/2/97	700,000	8/20/17	408,418
	PFA Clean Water	5/22/98	2,500,000	8/20/18	1,440,418
	Marina	5/1/01	1,420,000	5/1/21	1,055,000
	Water	4/1/02	500,000	2/1/12	220,000
	PFA Clean Water	10/11/02	1,494,594	8/20/22	1,234,000
	PFA Clean Water	4/12/04	15,283,450	8/20/23	13,491,000
	PFA Clean Water	8/24/04	5,283,360	8/20/24	4,832,000
	Solid Waste	9/15/08	4,070,000	2/1/29	4,070,000
	Total		32,001,404		27,175,623

Building Permit Activity

