

Financial Assistance for the 2020 Street Assessment Projects

Provided by the
Northfield Housing & Redevelopment Authority

The Northfield HRA is offering financial assistance with the **2020 Street Assessments** to **income qualified** homeowners. Assistance will be an amount paid upfront on the homeowner's assessment, thereby allowing a smaller balance owed by the homeowner.

The homeowner will still have the option to assess the remaining balance over 10 years.

Interested homeowners must fill out and submit an application, which may be found at:

<https://www.ci.northfield.mn.us/505/Street-Assessment-Assistance>

Or, email: Housing@ci.northfield.mn.us or call **645-3024** to request an application be mailed to you.

FUNDS ARE LIMITED AND ARE FIRST COME, FIRST SERVED

Applications will be accepted **beginning June 1, 2020** and will be accepted until funds are depleted, or through August 31, 2020, whichever comes first. Only complete applications will be considered.

See reverse for grant amounts and income guidelines

Housing
801 Washington Street

Phone: 507-645-3024
E-mail: Housing@ci.northfield.mn.us



How much assistance can I receive for my street assessment?

Assessment amounts to be awarded are based on the type of street project being completed and the assessment total for **your** individual property. The following terms apply:

- Full Reconstruction – ½ of assessment or \$3,000, whichever is less
- Street Reclamation – ½ of assessment or \$2,500, whichever is less
- Mill and Overlay – ½ of assessment or \$2,000, whichever is less
- Overlay – ½ of assessment or \$1500, whichever is less

This is a grant program. The amount awarded to each homeowner *will not* be repaid to the City.

This program is **ONLY** for street projects occurring in 2020.

Gross Income Guidelines:

Household Size of:	Must be at or below:
1	\$48,100
2	\$55,000
3	\$61,850
4	\$68,700
5	\$74,200
6	\$79,700
7	\$85,200
8	\$90,700